

Minimum Housing Allowance

Any allowance must be sufficient to cover those of the following items which are applicable:

- a) Rent
- b) Taxes
- c) Utilities (heat, light, water, telephone less personal calls)
- d) Insurance
- e) Normal repairs and maintenance (as determined by the Parish Council)
- f) Provision of stove and fridge
- g) Major repairs and/or capital additions to be shared only after mutual discussion and agreement.

When it has been mutually agreed that the rector will purchase his/her own home, the following items will be included in determining the amount of the annual housing allowance:

- a) Interest (at the going rate on up to 75% of the current market value of the residence. (This assumes there was at least a 25% down payment.)

- Note:
1. The going rate of interest will be for 2 years and must be re-calculated not less than every 3 years.
 2. The parish may, at its option, consider the provision of additional funding if requested.
 3. If the rector purchases his/her own house, the current market value will be subject to approval by the Parish Council.

- b) Taxes
- c) Utilities (heat, light, water, telephone less personal calls)
- d) Insurance
- e) Normal repairs and maintenance (as determined by the Parish Council)
- f) Condominium fees (where applicable)
- g) 15% per annum of the purchase cost of a fridge and stove (if not provided by the parish).

*Diocesan Executive Committee
December 9, 1988
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